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This listing of claims will replace all prior versions, and listings, of claims in the application:

Listing of Claims:

Claims 1-6 (canceled)

Claim 7 (currently amended): A computerized method for auctioning products or services <u>over a computer network</u>, comprising the steps of:

initiating an auction in response to a request from an auctioneer <u>computer</u>; in response to the initiation of the auction, receiving one or more bids from each of a first plurality of <u>bidders</u> <u>bidder computers</u>;

selecting a second plurality of <u>bidder computers</u> bidders from the first plurality of bidders <u>bidder computers</u>;

designating, in turn, each one of the second plurality of <u>bidder computers</u> <u>bidders</u> as a select <u>bidder computer</u> <u>bidder</u> until one of an acceptance of either a bid from one of the second plurality of <u>bidder computers</u> <u>bidders</u> or a rejection of all bids from each of the second plurality of <u>bidder computers</u> <u>bidders</u> occurs;

for each select bidder computer,

sending one or more bids from the select bidder <u>computer</u> to the auctioneer <u>computer</u>;

sending one or more auctioneer bids from the auctioneer <u>computer</u> to the select bidder <u>computer</u>; and

receiving an agreement or a termination of bidding from one of the auctioneer <u>computer</u> or the select bidder <u>computer</u>.

Claim 8 (currently amended): The method of claim 7, wherein the auctioneer computer represents is a seller of goods or services.

Claim 9 (currently amended): The method of claim 7, wherein the auctioneer computer represents is a buyer of goods or services.

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Claim 10 (currently amended): The method of claim 7, wherein the request includes product/service specifications for a product/service which <u>an auctioneer at</u> the auctioneer <u>computer</u> wishes to sell or buy, a set of alternative payment specifications acceptable to the auctioneer, a set of alternative shipment term specifications acceptable to the auctioneer; and wherein each bid identifies one of the set of alternative payment specifications acceptable to the auctioneer, one of the set of alternative shipment specifications acceptable to the auctioneer, and a desired price for the product/service identified by the product/service specifications.

Claim 11 (currently amended): The method of claim 10, wherein the request from the auctioneer <u>computer</u> includes an auction specification, and wherein the method further comprises the step of for each of the one or more bids, verifying that the bid is from an authorized bidder <u>computer</u> based upon the auction specification.

Claim 12 (Original): A computerized method for providing information to initiators and participants in computerized auctions of products or services, comprising the steps of:

maintaining a set of members, the members including buyer members and seller members, the buyer members having the ability to initiate buyer auctions and to participate in seller auctions, the seller members having the ability to initiate seller auctions and to participate in buyer auctions;

accepting, from a buyer member, a performance rating for any one of the seller members;

accepting, from a seller member, a performance rating for any one of the buyer members;

providing the performance ratings to the set of members.

Claim 13 (Original): The method of claim 1, wherein the alternative payment specifications includes two or more of a payment by letter of credit term, cash

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against documents term, cash against goods term, open account term, wire
transfer term, check term, a cash term, and an auction currency term.

Claim 14 (Original): The method of claim 1, wherein the product/service specifications includes two or more of a packed/bagged term, packed/drummed term, bulk term, palletized term, non-palletized term, and user defined packing term.

Claim 15 (Original): The method of claim 1, wherein the alternative shipment specifications includes one or more of an earliest shipment date term, a latest shipment date term, and a preferred shipment term.

Claim 16 (Original): The method of claim 15, wherein the alternative shipment specifications includes one or more alternative shipment terms and further includes a cost difference between each of the alternative shipment terms and the preferred shipment term.

Claim 17 (Original): The method of claim 16, further including the step of ranking the bids based on the cost difference.

Claim 18 (Original): The method of claim 1, wherein the product/service specifications includes two or more of an open to all countries term, all countries except a selected one term, and only the selected countries term.

Claim 19 (Original): The method of claim 1, wherein the alternate shipment specifications includes either a no survayence report is required term or a specific survey report details term.

Claim 20 (Original): The method of claim 19, wherein the specific survey report details term includes one or more of a packing list survey term, quality certificate

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term, inspection reports term, survey report specifications term, survey reports topic term, survey locations term, and survey expenses term.

Claim 21 (currently amended): The method of claim 7 further comprising defining a pre-qualification criteria for the first plurality of <u>bidder computers</u> bidders to satisfy before being selected as one of the second plurality of <u>bidder computers</u> bidders.

Claim 22 (currently amended): A computerized method for auctioning a product or a service <u>over a computer network</u>, the computerized method comprising: presenting product terms or service terms associated with the product or the service <u>by a first computer</u>;

receiving <u>at the first computer</u> one or more bids related to the product or the service from one or more <u>bidder computers</u> bidders;

selecting at the first computer a bid from the one or more bids; and negotiating between the first computer and a bidder computer associated with the bid one or more terms of the product terms or the service terms with the bidder associated with the bid.

Claim 23 (previously presented): The computerized method of claim 22 wherein selecting a bid is determined by predetermined criteria.

Claim 24 (previously presented): The computerized method of claim 22 comprising agreeing to the one or more terms.

Claim 25 (previously presented): The computerized method of claim 22 where negotiating comprises one or more firm offers and one or more firm counter offers.

Claim 26 (previously presented): The computerized method of claim 22 where the product terms or the service terms comprise product or service specifications,

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payment specifications, shipment terms, grade, packing specification, quality, quantity, origin, destination, payment terms, bank, currency, shipping dates, and/or auction specifications.

Claim 27 (previously presented): The computerized method of claim 22 comprising maintaining the bids not selected.

Claim 28 (previously presented): The computerized method of claim 22 comprising terminating the negotiating due to a time lapse.

Claim 29 (previously presented): The computerized method of claim 28 comprising selecting one of the one or more bids.

Claim 30 (previously presented): The computerized method of claim 28 comprising rejecting all of the one or more bids.

Claim 31 (previously presented): The computerized method of claim 30 comprising paying a fee.

Claim 32 (currently amended): A computerized method for auctioning a product or a service <u>over a computer network</u>, the computerized method comprising: presenting product terms or service terms associated with the product or the service <u>by a first computer</u>;

receiving <u>at the first computer</u> one or more bids related to the product or the service from one or more <u>bidder computers</u> bidders;

selecting at the first computer a first bid and a second bid from the one or more bids;

nominating <u>at the first computer</u> the first bid or the second bid; and negotiating <u>between the first computer and a first bidder computer or a second bidder computer associated with the first bid or the second bid one or more terms</u>

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of the product terms or the service terms with the bidder associated with the first bid or the second bid.

Claim 33 (previously presented): The computerized method of claim 32 wherein selecting a bid is determined by predetermined criteria.

Claim 34 (previously presented): The computerized method of claim 32 where the product terms or the service terms comprise product or service specifications, payment specifications, shipment terms, grade, packing specification, quality, quantity, origin, destination, payment terms, bank, currency, shipping dates, and/or auction specifications.

Claim 35 (previously presented): The computerized method of claim 32 wherein selecting a first bid and a second bid is determined by predetermined criteria.

Claim 36 (previously presented): The computerized method of claim 32 comprising agreeing to the one or more terms.

Claim 37 (previously presented): The computerized method of claim 32 where negotiating comprises one or more firm offers and one or more firm counter offers.

Claim 38 (currently amended): A computerized method for auctioning a product or a service <u>over a computer network</u>, the computerized method comprising: sending <u>from a computer</u> a bid for the product or the service to an auctioneer computer;

receiving notice <u>at the computer</u> of selection of the bid <u>from the auctioneer</u> computer; and

negotiating <u>between the computer and the auctioneer computer</u> one or more terms of a product terms or a service terms with the auctioneer.

Claim 39 (currently amended): The computerized method of claim 38 where the auctioneer computer represents is a seller.

Claim 40 (currently amended): The computerized method of claim 38 where the auctioneer computer represents is a buyer.

Claim 41 (previously presented): The computerized method of claim 38 where the product terms or the service terms comprise product or service specifications, payment specifications, shipment terms, grade, packing specification, quality, quantity, origin, destination, payment terms, bank, currency, shipping dates, and/or auction specifications.

Claim 42 (previously presented): The computerized method of claim 38 comprising agreeing to the one or more terms.

Claim 43 (previously presented): The computerized method of claim 38 where negotiating comprises one or more firm offers and one or more firm counter offers.

Claim 44 (currently amended): A computerized method for auctioning a product or a service over a computer network, the computerized method comprising: presenting product terms or service terms associated with the product or the service by an auctioneer computer;

sending by a computer a bid for the product or the service to an the auctioneer computer;

receiving at the auctioneer computer one or more bids related to the product or the service from one or more bidder computers bidders;

selecting at the auctioneer computer a bid from the one or more bids; and negotiating one or more terms of the product terms or the service terms between the auctioneer computer and the a bidder computer associated with the selected bid.

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Claim 45 (currently amended): The computerized method of claim 44 where the auctioneer <u>computer represents</u> is a seller.

Claim 46 (currently amended): The computerized method of claim 44 where the auctioneer computer represents is a buyer.

Claim 47 (previously presented): The computerized method of claim 44 where the product terms or the service terms comprise product or service specifications, payment specifications, shipment terms, grade, packing specification, quality, quantity, origin, destination, payment terms, bank, currency, shipping dates, and/or auction specifications.

Claim 48 (previously presented): The computerized method of claim 44 wherein selecting a bid is determined by predetermined criteria.

Claim 49 (currently amended): The computerized method of claim 44 comprising agreeing to the one or more terms <u>between the auctioneer computer and the</u> bidder computer.

Claim 50 (previously presented): The computerized method of claim 44 where negotiating comprises one or more firm offers and one or more firm counter offers.